

# Pressure Relief Valves and Devices Market Research

FIVE-YEAR MARKET ANALYSIS AND TECHNOLOGY FORECAST THROUGH 2023

## INFLUENCE OF DIGITALIZATION IS GROWING

This market report serves as an effective planning guide for new and established pressure relief valve (PRV) and devices suppliers. Pressure relief valves and devices such as rupture discs are employed for plant safety in the event of over-pressurization.

2017 was the year of resurrection for the pressure relief valves and devices market after a year of slowdown due to the crash in global oil prices in 2015. The global market witnessed a significant rise in shipments during 2018. The appreciation of oil prices through much of 2018 brought about an increasing demand for pressure relief products from customers in the oil and gas, refining, and petrochemical manufacturing industry across parts of North America, Asia, and Middle East. There was also substantial growth witnessed in

the aftermarket and service segment with the increase in replacement sales, maintenance, repair, and other digital lifecycle maintenance services.

New projects in oil and gas midstream pipelines and LNG terminals, announcement of production cuts by OPEC members, US imposed tariffs on products imported from China, and threat of war between US and Iran are a few macro trends impacting the pressure relief valves and devices market in the forecast period. Pressure relief valve digitalization and operations management is expected to continue gaining traction among end users over the forecast period of this report.

For more information, please visit us at [www.arcweb.com/market-studies/](http://www.arcweb.com/market-studies/).

## STRATEGIC ISSUES

Well-planned strategies are invaluable for pressure relief valve suppliers to maintain their current market positions. A few strategies that ARC suggests to compete on a global turf:

- Opt for a digital solution provider over traditional product suppliers
- Collaborate with your main valve contractor
- Bring intelligence to pressure relief valve operations
- Go beyond technology in supplier evaluations
- Evaluate supplier remote service offerings

## RESEARCH FORMATS

This research is available as a Market Intelligence Workbook (Excel) and/or a concise, executive-level Market Analysis Report (PDF), with or without detailed charts.

## RESEARCH FOCUS AREAS

### STRATEGIC ANALYSIS

- Major Trends
- Regional Trends
- Industry Trends
- Strategic Recommendations

### COMPETITIVE ANALYSIS

- Market Shares of the Leading Suppliers
- Market Shares by Region
  - North America
  - Europe, Middle East, Africa
  - Asia
  - Latin America
- Market Shares by Revenue Category
  - Hardware
  - Software
  - Services
- Market Shares by Component
  - Valves
  - Rupture Discs
  - Accessories
- Market Shares by Industry
  - Chemical
  - Electric Power Generation
  - Food & Beverage
  - Metals
  - Mining

- Oil & Gas
- Pharmaceuticals
- Pulp & Paper
- Refining
- Water & Wastewater
- Market Shares by Application
  - Cryogenic
  - General Purpose
  - Sanitary
  - Severe Service
- Market Shares by Valve Type
- Market Shares by Customer Type
- Market Shares by Sales Channel

### MARKET FORECASTS & HISTORIES

- Total PRV and Devices Business
- Shipments by Region
- Shipments by Revenue Category
- Shipments by Component
- Shipments by Industry
- Shipments by Application
- Shipments by Valve Type
- Shipments by Customer Type
- Shipments by Sales Channel

### INDUSTRY PARTICIPANTS

The research identifies all relevant suppliers serving this market.

Worldwide Pressure Relief Valves and Devices Market

